AVE MARIA MUTUAL FUNDS NAMES ADAM GAGLIO CO-PORTFOLIO MANAGER

OF AVE MARIA RISING DIVIDEND FUND

PLYMOUTH, MI – January 9, 2019 – Schwartz Investment Counsel, Inc., the investment adviser to Ave Maria Mutual Funds, has named Adam P. Gaglio, CFA, as co-portfolio manager of the <u>Ave Maria Rising</u> <u>Dividend Fund</u> (Ticker: AVEDX).

Gaglio joined Schwartz Investment Counsel, Inc. in 2013 and has been co-manager of the Ave Maria Bond Fund since January 2018. Effective January 1, 2019, he was added to the Ave Maria Rising Dividend Fund portfolio management team along with lead manager Richard L. Platte, Jr., CFA, and co-manager George P. Schwartz, CFA, both of whom have managed the Fund since its inception in 2005.

"Over the past five years, Adam has had a significant positive impact on our investment team and become a valuable analyst and portfolio manager," George P. Schwartz, Chairman and CEO of Schwartz Investment Counsel remarked. "We continue to expand our equity investment capabilities and Adam's background and expertise will be invaluable as we strengthen the Ave Maria Rising Dividend Fund portfolio management team."

Prior to joining the firm in 2013, Gaglio was an actuarial analyst with Towers Watson. Gaglio has a Bachelor of Science degree in Math from the University of Michigan and is a CFA[®] charterholder.

###

About Ave Maria Mutual Funds

Ave Maria Mutual Funds is the largest family of Catholic mutual funds in the U.S with \$2.0 billion in assets under management. The five no-load funds invest in companies that do not violate core values and teachings of the Catholic Church. The two largest funds are the \$781 million Ave Maria Rising Dividend Fund (Ticker: AVEDX) and \$578 million Ave Maria Growth Fund (Ticker: AVEGX). For more information about Ave Maria Mutual Funds, please call 1-866-AVE-MARIA (866-283-6274) or visit http://avemariafunds.com.

About Schwartz Investment Counsel, Inc.

Schwartz Investment Counsel, Inc. is a Registered Investment Adviser. Founded in 1980, the Firm is headquartered in Plymouth, Michigan with a branch office in Ave Maria, Florida. In managing the Ave Maria Mutual Funds, investments are made only if companies meet the Funds' financial and moral criteria. As such, returns may be lower or higher than if decisions were based solely on investment considerations. The Funds' method of security selection may or may not be successful and the Funds may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal. For more information about Schwartz Investment Counsel, Inc., please visit www.schwartzinvest.com.

Request a prospectus, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed at <u>www.avemariafunds.com</u>. Distributed by Ultimus Fund Distributors LLC.

Company Contact:

Mike Richter, Director of Marketing Schwartz Investment Counsel, Inc. (734) 455-7810 <u>mjr@schwartzinvest.com</u>