

Schwartz Investment Counsel, Inc.

Form CRS - Client Relationship Summary December 31, 2020

<p>Item 1. <u>Introduction</u></p>	<p>Schwartz Investment Counsel, Inc. is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p>What investment services and advice can you provide me? We offer investment advisory services to retail investors, including high-net worth individuals, associated trusts, and estates. We tailor services to each client by attempting to select the right investment mix based on the client’s investment goals and generally invest in domestic stocks, bonds, exchange traded funds (“ETFs”) and mutual funds.</p> <p>Monitoring As part of our investment advisory services, we monitor your account on an on-going basis, provide performance reports regularly and meet with you at least annually to discuss our consistency with your investment strategy and risk tolerance, among other things.</p> <p>Investment Authority We typically manage client accounts on a discretionary basis, with exceptions in limited situations. Discretionary accounts allow us to buy and sell investment securities for you on an ongoing basis and without asking your permission. For these accounts, you will provide us discretionary authority via a limited power of attorney in the Investment Advisory Agreement and the documents you sign with your Custodian. For non-discretionary accounts, we give investment advice; however, you decide when to buy and sell investment securities from these accounts.</p> <p>Limited Investment Offering We do not currently make available or offer advice only with respect to proprietary products, or a limited menu of products or types of investments.</p> <p>Account Minimums and Other Requirements Our minimum account size is generally \$5,000,000, but we may waive this requirement under certain circumstances.</p> <p>More Additional information about our services is available in Items 4, 7-8, 10-14, and 16-17 of Form ADV Part 2A, http://www.schwartzinvest.com/about-us/.</p> <p>Other questions to ask us:</p> <ul style="list-style-type: none"> • Given my financial situation, should I consider investment advisory services? Why or why not? • How will you choose investments for my account? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>A. What fees will I pay? We charge clients an annual investment management fee that is based on the type of account we manage. Standard fees for fixed income accounts are 0.25% annually, while standard fees for equity accounts are 1.00% annually. Fees may be negotiable depending on the size, complexity and composition of each client’s accounts. Fees are calculated as a percentage of the market value of assets in your account on the last trading day of each quarter. Payment is due after quarter end and can be deducted from your account, subject to your approval and authorization, or billed directly to the you. In addition to our fee, you will pay other expenses including charges imposed directly by a mutual fund or exchange-traded fund if held in your account (disclosed in the fund’s prospectus), wire or electronic transfer fees, and other fees on brokerage accounts and/or securities transactions. Some custodians may charge custodial fees and you may be subject to taxes on any securities that are sold at a gain or on capital gains distributions and dividends in taxable accounts.</p>

