

FOR IMMEDIATE RELEASE

PRESS RELEASE

ADVISER TO AVE MARIA MUTUAL FUNDS ANNOUNCES EXECUTIVE HONOREE

PLYMOUTH, Mich. – April 29, 2020--Schwartz Investment Counsel, Inc., a registered investment adviser established in 1980 and manager of the Ave Maria Mutual Funds, is pleased to announce the recognition of Cathy M. Stoner, CPA, IACCPSM, Vice President, Chief Financial Officer and Chief Compliance Officer, by Crain's Detroit Business as a 2020 Notable Women in Finance Honoree. The publication annually honors women who work in finance roles in companies in Michigan. The women were nominated by their peers at work and in the community.

Mrs. Stoner manages the financial affairs of the Firm, including the supervision of internal accounting procedures, regulatory compliance, and client services. In these roles, she interfaces with clients, attorneys, accountants, custodians, brokers, and other vendors on behalf of the Firm. Mrs. Stoner joined Schwartz Investment Counsel, Inc. in 2009. Prior thereto, she was an external audit manager for Deloitte & Touche, LLC serving a variety of clients in both the automotive and healthcare industries. She has a Bachelor of Accountancy from Walsh College, is a Certified Public Accountant and a member of the AICPA.

George P. Schwartz, CFA, Chairman and CEO of Schwartz Investment Counsel, Inc., said, "This is a well-deserved honor for Cathy. With more than a decade at the Firm, Cathy has proven to be a capable and essential leader. She has played a key role in the success of Schwartz Investment Counsel, Inc."

About Ave Maria Mutual Funds

Ave Maria Mutual Funds is the largest family of Catholic mutual funds in the U.S with \$2.4 billion in assets under management. The six no-load funds invest in companies that do not violate core values and teachings of the Catholic Church. For more information about Ave Maria Mutual Funds, call 1-866-AVE-MARIA (866-283-6274) or visit www.avemariafunds.com.

About Schwartz Investment Counsel, Inc.

Schwartz Investment Counsel, Inc. is a Registered Investment Adviser. Founded in 1980, the Firm is headquartered in Plymouth, Michigan with a branch office in Ave Maria, Florida. In managing the Ave Maria Mutual Funds, investments are made only if companies meet the Funds' financial and moral criteria. As such, returns may be lower or higher than if decisions were based solely on investment considerations. The Funds' method of security selection may or may not be successful and the Funds may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal. For more information about Schwartz Investment Counsel, Inc., visit www.schwartzinvest.com.

Request a prospectus, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed at www.avemariafunds.com.

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