

FOR IMMEDIATE RELEASE

PRESS RELEASE

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ADVISER TO AVE MARIA MUTUAL FUNDS ANNOUNCES EXECUTIVE PROMOTION

PLYMOUTH, Mich. --June 1, 2016--Schwartz Investment Counsel, Inc. (manager of the Ave Maria Mutual Funds) has announced the promotion of Michael J. Schwartz to Senior Vice President – Institutional Sales effective June 1, 2016.

George P. Schwartz, CFA, Chairman and CEO of Schwartz Investment Counsel, Inc., said, “Mike’s promotion is a reflection of his outstanding success in the development and servicing of the institutional market for our \$1.6 billion Ave Maria Mutual Fund complex.”

“Working from our Firm’s Ave Maria, Florida, branch office, Mike and his team will continue to communicate with institutional investors regarding the morally responsible investing practices of the Ave Maria Mutual Funds, in addition to the notable investment success of these award-winning Funds.”

About Ave Maria Mutual Funds

Ave Maria Mutual Funds is the largest family of Catholic mutual funds in the U.S. The five no-load funds invest in companies that do not violate the pro-life, pro-family values of the Catholic Church. Ave Maria Mutual Funds launched its first fund, the Ave Maria Catholic Values Fund (Ticker: AVEMX), on May 1, 2001. Since then it has added three additional stock funds and one

bond fund. The largest of the funds is the \$787 million Ave Maria Rising Dividend Fund (Ticker: AVEDX). For more information about Ave Maria Mutual Funds, please call 1-866-AVE-MARIA (866-283-6274) or visit www.avemariafunds.com

About Schwartz Investment Counsel, Inc.

Schwartz Investment Counsel, Inc. is a Registered Investment Adviser founded in 1980. Headquartered in Plymouth, Michigan, the firm manages more than \$1.7 billion of investor assets and has a branch office in Ave Maria, Florida. The firm aims to provide superior investment counsel to investors who seek a disciplined approach to investing. For more information about Schwartz Investment Counsel, Inc., please visit www.schwartzinvest.com. Schwartz Investment Counsel, Inc. serves as investment adviser for Ave Maria Mutual Funds, which invests in securities only if they meet the Funds' investment and religious requirements. As such, the returns may be lower or higher than if decisions were based solely on investment considerations. The Funds' method of security selection may or may not be successful and the Funds may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal. **Request a prospectus, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed at www.avemariafunds.com.** Distributed by Ultimus Fund Distributors LLC.