

FOR IMMEDIATE RELEASE

PRESS RELEASE

ADVISER TO AVE MARIA MUTUAL FUNDS ANNOUNCES EXECUTIVE PROMOTION

PLYMOUTH, Mich. –March 11, 2020--Schwartz Investment Counsel, Inc., a registered investment adviser established in 1980 and manager of the Ave Maria Mutual Funds, has announced the promotion of Michael J. Schwartz from Senior Vice President to Executive Vice President effective March 1, 2020.

George P. Schwartz, CFA, Chairman and CEO of Schwartz Investment Counsel, Inc., said, “With more than 18 years of service at the Firm, Mike has proven to be an effective and strategic leader. He has spearheaded the very successful nationwide development of the Ave Maria Mutual Funds through investment intermediaries and institutional investors. Assets of these pro-life and pro-family mutual funds now exceed \$2.7 billion. Supported by a talented and dedicated team of professionals, Mike will no doubt continue to play a key role in the success of Schwartz Investment Counsel, Inc.”

About Ave Maria Mutual Funds

Ave Maria Mutual Funds is the largest family of Catholic mutual funds in the U.S with \$2.7 billion in assets under management. The five no-load funds invest in companies that do not violate core values and teachings of the Catholic Church. The two largest funds are the \$962 million Ave Maria Rising Dividend Fund (Ticker: AVEDX) and \$857 million Ave Maria Growth Fund (Ticker: AVEGX). For more information about Ave Maria Mutual Funds, call 1-866-AVE-MARIA (866-283-6274) or visit www.avemariafunds.com.

About Schwartz Investment Counsel, Inc.

Schwartz Investment Counsel, Inc. is a Registered Investment Adviser. Founded in 1980, the Firm is headquartered in Plymouth, Michigan with a branch office in Ave Maria, Florida. In managing the Ave Maria Mutual Funds, investments are made only if companies meet the Funds' financial and moral criteria. As such, returns may be lower or higher than if decisions were based solely on investment considerations. The Funds' method of security selection may or may not be successful and the Funds may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal. For more information about Schwartz Investment Counsel, Inc., visit www.schwartzinvest.com.

Request a prospectus, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed at www.avemariafunds.com.

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