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PRESS RELEASE

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AVE MARIA MUTUAL FUNDS ADDS PROFESSOR

MELISSA MOSCHELLA TO CATHOLIC ADVISORY BOARD

PLYMOUTH, MI – March 22, 2017 – Ave Maria Mutual Funds announces that Dr. Melissa Moschella has joined its Catholic Advisory Board. She is Assistant Professor of Philosophy at The Catholic University of America, where her teaching and research focus on natural law, bioethics, and the moral and political status of the family. Beginning this summer, she will be taking a new position as Assistant Professor of Medical Ethics at Columbia University. She graduated magna cum laude from Harvard College, earned her Licentiate in Philosophy summa cum laude from the Pontifical University of the Holy Cross, and received her Ph.D. in Political Philosophy from Princeton University. Dr. Moschella speaks and writes for both academic and popular audiences on a variety of contemporary moral issues, including religious freedom, marriage, parental rights, brain death and the ethics of assisted reproduction. Her articles have been published in scholarly journals as well as popular media outlets. The Catholic Advisory Board is composed of prominent Catholics who provide religious guidance in accordance with teachings of the Roman Catholic Church. The Board meets regularly with the investment adviser (Schwartz Investment Counsel, Inc.) to review the Funds' religious standards and criteria. Paul Roney, Chairman of the Catholic Advisory Board remarked, "Professor Moschella is a well-respected scholar with expertise in contemporary moral

issues facing society. Given her experience and integrity, we are honored to have her become a member of the Board.” George P. Schwartz, CFA, Chairman and CEO of the investment adviser, Schwartz Investment Counsel, Inc. added, “After the recent passing of Professor Michael Novak, our long-time friend, theologian and Charter member, we’re blessed to have Dr. Moschella join the Board. Her strong views on moral and ethical issues will add a valuable perspective and we look forward to benefitting from her judgment and counsel”.

About Ave Maria Mutual Funds

Ave Maria Mutual Funds is the largest family of Catholic mutual funds in the U.S with over \$1.7 billion in assets. The five no-load funds invest in companies that do not violate core values and teachings of the Catholic Church. Ave Maria Mutual Funds launched its first fund, the Ave Maria Catholic Values Fund (Ticker: AVEMX), on May 1, 2001. Since then it has added three additional stock funds and one bond fund. The largest of the funds is the \$913 million Ave Maria Rising Dividend Fund (Ticker: AVEDX). For more information about Ave Maria Mutual Funds, please call 1-866-AVE-MARIA (866-283-6274) or visit <http://avemariafunds.com>.

About Schwartz Investment Counsel, Inc.

Schwartz Investment Counsel, Inc. is a Registered Investment Adviser. Founded in 1980, the Firm is headquartered in Plymouth, Michigan with a branch office in Ave Maria, Florida. In managing the Ave Maria Mutual Funds, investments are made only if companies meet the Funds’ financial and moral criteria. As such, returns may be lower or higher than if decisions were based solely on investment considerations. The Funds’ method of security selection may or may not be successful and the Funds may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible

loss of principal. For more information about Schwartz Investment Counsel, Inc. please visit www.schwartzinvest.com.

Request a prospectus, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed at www.avemariafunds.com.

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