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PRESS RELEASE

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ADVISER TO AVE MARIA MUTUAL FUNDS ANNOUNCES FOUR PROMOTIONS

PLYMOUTH, Mich. –December 28, 2017--Schwartz Investment Counsel, Inc. (the investment adviser to the Ave Maria Mutual Funds) has announced the promotion of four employees.

Robert C. Schwartz, CFP, was promoted to Senior Vice President. Brian D. Milligan, CFA, and Brandon S. Scheitler were both named Vice President and Annie M. Malcolm was promoted to Operations Manager. Brian Milligan is the Lead Portfolio Manager of the Ave Maria Growth Fund (Ticker: AVEGX), Brandon Scheitler is the Lead Portfolio Manager of the Ave Maria Bond Fund (Ticker: AVEFX) and Robert Schwartz is Co-Portfolio Manager of the Ave Maria World Equity Fund (Ticker: AVEWX).

George P. Schwartz, CFA, Chairman and CEO of Schwartz Investment Counsel, Inc., said, “These four individuals are key contributors to the success of Schwartz Investment Counsel, Inc., and their promotions reflect their importance to the continued growth of our firm.”

Richard L. Platte, Jr., CFA, President and Chief Investment Officer added, “Bob, Brian, Brandon, and Annie are valued colleagues and their promotions help position us to better serve our clients.” Headquartered in Plymouth, Michigan, Schwartz Investment Counsel,

Inc. manages more than \$2 billion of investor assets and also has a branch office in Ave Maria, Florida.

About Ave Maria Mutual Funds

Ave Maria Mutual Funds is the largest family of Catholic mutual funds in the U.S. with over \$2 billion in assets. The five no-load funds invest in companies that do not violate core values and teachings of the Catholic Church. The largest of the funds is the \$975 million Ave Maria Rising Dividend Fund (Ticker: AVEDX). For more information about Ave Maria Mutual Funds, please call 1-866-AVE-MARIA (866-283-6274) or visit <http://avemariafunds.com>.

About Schwartz Investment Counsel, Inc.

Schwartz Investment Counsel, Inc. is a Registered Investment Adviser. Founded in 1980, the Firm is headquartered in Plymouth, Michigan with a branch office in Ave Maria, Florida. In managing the Ave Maria Mutual Funds, investments are made only if companies meet the Funds' financial and moral criteria. As such, returns may be lower or higher than if decisions were based solely on investment considerations. The Funds' method of security selection may or may not be successful and the Funds may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal. For more information about Schwartz Investment Counsel, Inc., please visit www.schwartzinvest.com.

Request a prospectus, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed at www.avemariafunds.com.

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